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## **MAINE HOME SALES AND VALUES UP IN OCTOBER**

AUGUSTA (November 21, 2019)— The \$224,900 median sales price of a single-family existing home in Maine in October 2019 was 4.6 percent higher than October 2018, according to data released by the Maine Association of Realtors. The MSP indicates that half of the homes were sold for more and half sold for less. Realtors also reported a record-breaking 1,845 sales for October—an increase of 0.71 percent compared to October 2018.

“REALTORS® across Maine report motivated and focused buyers searching for homes. Through October, the number of home sales statewide in 2019 has exceeded our best-ever (2018) by 0.8 percent.” says Peter Harrington, 2019 President of the Maine Association of REALTORS and Broker/Partner with Malone Commercial Brokers in Portland.

The National Association of Realtors reported a 5.4 percent increase in single-family existing home sales on a national scale comparing October 2019 to October 2018. Prices jumped 6.2 percent to a national MSP of \$273,600. Regionally, sales in the Northeast remained flat while prices rose 5.7 percent to \$296,700, comparing October 2019 to October 2018.

“Sales volume remains steady,” says Harrington. “Median prices trending upward in some markets are indicative of tight for-sale inventory levels and the sustained historically low, and affordable, mortgage interest rates,” says Harrington.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of October 2019 only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of August, September and October of 2018 and 2019.

*(Continued)*

## OCTOBER ONLY CHART

October 1-31, 2018 – October 1-31, 2019

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2018	2019	%Change	2018	2019	%Change
STATEWIDE	1832	1845	0.71%	\$215,000	\$224,900	4.60%

## ROLLING QUARTER CHART

From August 1, 2018 – October 31, 2018 and  
August 1, 2019 – October 31, 2019

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2018	2019	%Change	2018	2019	%Change
STATEWIDE	5,585	5,849	4.73%	\$216,000	\$228,000	5.56%
Androscoggin	340	371	9.12%	\$165,000	\$185,000	12.12%
Aroostook	198	207	4.55%	\$91,700	\$100,000	9.05%
Cumberland	1246	1236	-0.80%	\$300,000	\$325,000	8.33%
Franklin	142	159	11.97%	\$148,150	\$150,000	1.25%
Hancock	242	263	8.68%	\$223,590	\$230,000	2.87%
Kennebec	486	588	20.99%	\$169,000	\$179,000	5.92%
Knox	185	184	-0.54%	\$245,000	\$239,000	-2.45%
Lincoln	186	185	-0.54%	\$249,500	\$235,000	-5.81%
Oxford	290	304	4.83%	\$174,900	\$178,000	1.77%
Penobscot	543	632	16.39%	\$153,000	\$152,500	-0.33%
Piscataquis	137	122	-10.95%	\$110,000	\$135,000	22.73%
Sagadahoc	148	159	7.43%	\$237,000	\$250,000	5.49%
Somerset	194	194	0.00%	\$120,000	\$135,000	12.50%
Waldo	168	158	-5.95%	\$180,000	\$196,000	8.89%
Washington	123	138	12.20%	\$135,000	\$121,000	-10.37%
York	957	949	-0.84%	\$281,000	\$305,000	8.54%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,700 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Peter Harrington (Malone Commercial Brokers) – (207) 772-2422 [peter@malonecb.com](mailto:peter@malonecb.com) - Maine Association of REALTORS President-Elect Tom Cole (Better Homes and Gardens Real Estate The Masiello Group) – (207) 721-1000 = [tomcolorealtor@gmail.com](mailto:tomcolorealtor@gmail.com) For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com)

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